

### MARINE CARGO OPEN COVER QUOTATION

<b>INSURED</b>	TAJMAS GLOBAL TRADING FZCO
<b>PERIOD</b>	12 months with effect from date to be advised
<b>INTEREST</b>	Mobile Phones, Tablets, Accessories and all other such items of the insured's trade and business.
<b>PACKAGING</b>	Palletized
<b>CONVEYANCE</b>	By Air including connecting land conveyances.
<b>VOYAGE</b>	<p><b>AIR: -</b></p> <ul style="list-style-type: none"> <li>FROM: SAUDI ARABIA</li> <li>TO: UNITED ARAB EMIRATES</li> </ul> <p>(*) – Excluding shipments from/to/via Iran, Israel, Libya, Myanmar, Syria, Yemen, Afghanistan, Venezuela, Russia, Ukraine, Belarus, Black Sea, Somalia, C.I.S Countries, Sudan, South Sudan, North Korea, Crimea, Cuba, UN Embargo countries and or any country/region rated 3.6 or higher on the risk scale as per the latest joint cargo committee cargo watchlist (<a href="https://bit.ly/jcccargowatchlist">https://bit.ly/jcccargowatchlist</a>).</p>
<b>MAXIMUM LIMIT FOR ANY ONE SHIPMENT</b>	<b>AED 21,000,000/-</b>
<b>ESTIMATED ANNUAL TURNOVER</b>	<b>AED 367,250,000/-</b>
<b>BASIS OF VALUATION</b>	C&F + 10% / CFR + 10% / FOB + 20%, Ex-Works + 20%.
<b>COVER &amp; CONDITIONS</b>	<p><b><u>BY AIR:</u></b></p> <ul style="list-style-type: none"> <li>Institute Cargo Clauses (Air) dt 01/01/09 (excluding sending by post).</li> <li>Institute War Clauses (Air Cargo) dated 01/01/2009 (excluding sending by post).</li> <li>Institute Strike Clauses (Air Cargo) dated 01/01/2009.</li> <li><b>Warranted shipment carried in IATA approved scheduled airlines.</b></li> <li><b>Warranted cargo Shrink wrapped and palletized.</b></li> </ul> <p><b><u>WITH RESPECT TO CONNECTING LAND CONVEYANCE:</u></b></p> <ul style="list-style-type: none"> <li>Institute Cargo Clauses (Air) dt 01/01/09 (excluding sending by post). – insofar applicable</li> <li><b>Warranted carrying vehicle is not left unattended in public places (other than secured parking areas) except for short comfort brakes.</b></li> <li><b>Warranted goods to be transported by registered and reputed carriers.</b></li> <li><b>Warranted cargo to be carried in covered/enclosed vehicles.</b></li> <li><b>Warranted cargo to be properly stowed/ stacked and secured to withstand the Insured Transit.</b></li> <li><b>Warranted Claims, if any, due to road accidents to be supported by Police Report.</b></li> <li><b>Warranted that claim for theft, pilferage, and non-delivery to be supported by relevant documentary evidence.</b></li> </ul>
<b>COMMON CONDITIONS</b>	<ul style="list-style-type: none"> <li>Institute War Cancellation Clause (Cargo) 01/05/2016 CL.396.</li> <li>Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical and Electromagnetic Weapons Exclusion Clause CL.370.</li> <li>Marine Cyber Exclusion Clause LMA5402</li> <li>Institute Standard Conditions for Cargo Contracts CL 261 dt 1.4.82.</li> <li>Computer Millennium Clauses (Cargo).</li> <li>Termination of Transit Clause (terrorism) JC2001/056.</li> <li>The Important Notice Clause (procedures in event if loss, damage, shortage).</li> <li>Non-delivery / Short landing claim(s) to be supported by suitable certificate issued by carrier/customs/port authorities.</li> <li>Global Cargo Watch List Clause (JC2011/017)</li> <li>Five Powers War Clause JC 2023-024 dated 06/01/2023.</li> </ul>

<b>Extensions (As per Orient's Wordings)</b>	<ul style="list-style-type: none"> <li>• <b><u>Warehouse to Warehouse Extension:</u></b> Cover attaches under this policy from the time the goods leave the Supplier's factory, warehouse, Store or mill as if the contract of Sale was "ex Suppliers' Premises" notwithstanding that the goods and / or interest may have been purchased on "FOB" "C &amp; F" or similar terms and continues during the ordinary course of transit until the cargo reaches the warehouse, factory, store mill etc, in the destination city and or place named herein notwithstanding the goods are sold on CIF port or similar terms.</li> </ul> <p>Assured to pursue suppliers and / or customer parties where evidence exists to show that loss occurred prior attachment of risk or after the named assured's risk terminates. In the event that the Assured is unable to recover from Suppliers and / or customers and /or other parties then this policy to respond subject to the terms and conditions herein.</p> <p>Underwriters are to be subrogated to the Assured's rights of recourse against the Suppliers and or customers and or other parties.</p> <p>This clause is always subject to the duration clause under the relevant institute cargo clauses and or any other agreed operative cover(s)</p>
<b>COMMON WARRANTIES</b>	<ul style="list-style-type: none"> <li>• <b>Warranted Goods shipped under Clean Airway Bill &amp;/or similar document of Affreightment.</b></li> <li>• <b>Warranted no waiver of subrogation against any carrier/ transporter/ bailees or any other third parties.</b></li> <li>• <b>Warranted incidental in transit storage limited to 72 hours.</b></li> <li>• <b>Warranted brand new items packed in manufacturers original packing, further packed in corrugated carton boxes and shrink wrapped.</b></li> <li>• <b>Warranted brand new goods to be packed in neutral boxes and the consignment shrink wrapped in opaque plastic at supplier's premises.</b></li> <li>• <b>Warranted Cargo properly lashed / stowed / secured to the carrying conveyance and covered with protective layering at all times during the course of Transit.</b></li> <li>• <b>Warranted only plain address labels and plain packing boxes are used and no indication appears on the outside of any package as to the possible nature of the contents and/or the manufacturer except as may be a necessary part of the name and address of the consignee.</b></li> <li>• <b>Warranted claims if any shall only be payable to the declared actual cargo owners whose names are stated under in their commercial invoice and this to be provided in the event of a claim.</b></li> <li>• <b>Warranted Assured to prove Insurable interest in the event of any claim.</b></li> </ul>
<b>COMMON EXCLUSIONS</b>	<ul style="list-style-type: none"> <li>• <b>Excluding Rust, Oxidation, Discoloration &amp; Corrosion absolutely.</b></li> <li>• <b>Excluding theft from unattended/unlocked vehicles.</b></li> <li>• <b>Excluding War/SRCC/Political Violence/Terrorism risks on land risks absolutely.</b></li> <li>• <b>Excluding overnight parking / storage risks absolutely.</b></li> <li>• <b>Excluding any tail-end transits absolutely</b></li> <li>• <b>Excluding Electrical, Electronic &amp; Mechanical derangement &amp;/or breakdown unless caused by visible Physical impact.</b></li> <li>• <b>Excluding Loss of Data &amp;/or Software &amp;/or any other digitally stored information</b></li> <li>• <b>Excluding any loss / damage to outer cases &amp;/or cartons &amp;/or Containers.</b></li> <li>• <b>Excluding Mysterious Disappearance, Inventory Losses, Misappropriation and/or Unexplained Shortages from sound cartons.</b></li> <li>• <b>Excluding all internal damages unless damage caused to external packing.</b></li> <li>• <b>Excluding infidelity of the employees.</b></li> <li>• <b>Excluding loss/damage such as malfunction, screen broken, loss of spare parts, tool kits inside the package unless due to an insured peril.</b></li> <li>• <b>Excluding Rejections risks absolutely.</b></li> </ul>

	<ul style="list-style-type: none"> <li>• <b>Excluding absolutely Russia and / or Ukraine and / or Belarus interests and or ownership on any shipments.</b></li> <li>• <b>Communicable Disease Exclusion - (Cargo) JC2020-011 dated 17 April 2020.</b></li> <li>• This insurance agreement will provide no benefit to any persons, entities and bodies listed in the embargo provision of the Europe Union and/or UN and/or as amended by all its implementing regulations.</li> <li>• This insurance does not effect if the cargo is shipped on a vessel owned or operated or managed by an Iranian company or having Iranian interest.</li> <li>• <b>Sanction Limitation and Exclusion Clause.</b></li> </ul>
<b>DEDUCTIBLE</b>	<b>0.5% of the Sum Insured with minimum of AED 5,000/- for each and every incident</b>
<b>PREMIUM / RATE</b>	<ul style="list-style-type: none"> <li>• Rate <b>0.085%</b></li> <li>• A <b>Minimum &amp; Deposit Premium (80% of 100%)</b> of <b>AED 249,730/-</b> adjustable upwards @ the above rates on the actual achieved turnover at the end of the policy period.</li> <li>• Actual achieved turnover to be provided within 07 days of the Policy Expiry.</li> </ul>
<b>CONSEQUENCES OF NON-COMPLIANCE CLAUSE</b>	<p>Failure to comply with the terms of this insurance policy (including without limitation its warranties, conditions and conditions precedent) may result in significant consequences, including but not limited to:</p> <ul style="list-style-type: none"> <li>○ <b>Denial of Claims:</b> Any claims made under this policy may be denied if it is determined that any of the terms of this insurance policy (including without limitation its warranties, conditions, and conditions precedent) were not adhered to by the insured.</li> <li>○ <b>Policy Cancellation:</b> The insurer reserves the right to cancel the policy if it is determined that any of the terms of this insurance policy (including without limitation its warranties, conditions, and conditions precedent) were not adhered to by the insured.</li> <li>○ <b>Reduction in Coverage:</b> Non-compliance with any of the terms of this insurance policy (including without limitation its warranties, conditions, and conditions precedent) may lead to a reduction in the coverage provided by the policy.</li> <li>○ <b>Legal Action:</b> The insurer may pursue legal action to recover any losses incurred due to a breach of any of the terms of this insurance policy (including without limitation its warranties, conditions, and conditions precedent).</li> </ul> <p>It is therefore crucial that you adhere to all of the terms of this insurance policy (including without limitation its warranties, conditions, and conditions precedent) to ensure the validity and effectiveness of your insurance coverage.</p>
<b>RED SEA / GULF OF ADEN/ INDIAN OCEAN SHIPMENTS</b>	<p>In view of the escalating situation in the Red Sea / Indian Ocean / Gulf of Aden, the Quoted rates do not include the coverage in respect of War/SRCC for any transits through the above within the waters enclosed by the flowing boundaries:</p> <p>a) on the northwest, by the Red Sea, south of Latitude 18°N  b) on the northeast, from the Yemen border at 16°38.5'N, 53°6.5'E to high seas point 14°55'N, 53°50'E  c) on the east, by a line from high seas point 14°55'N, 53°50'E to high seas point 10°48'N, 60°15'E, thence to high seas point 6°45'S, 48°45'E  d) and on the southwest, by the Somalia border at 1°40'S, 41°34'E, to high seas point 6°45'S, 48°45'E.</p> <p>Cover in respect of War/SRCC can be re-instated as per the below ratings and needs to be confirmed prior to risk attachment with an additional rate to be agreed upon.</p>
<b>PREMIUM PAYMENT TERMS</b>	Premium is to be paid in 4 equal instalments within 90 days of policy inception.
<b>JURISDICTION:</b>	UAE
<b>CLAIMS INFORMATION</b>	<b>Nil claim History</b> - Considered as Material Information.
<b>SUBJECTIVITY:</b>	Subject to KYC / AML/ Compliance clearance. No cover given until clearance is completed.
<b>VALIDITY:</b>	30 Days from the Date of Issue: <b>07/07/2025</b>